**INTEREST RATES MARKET NOTICE**

**Date: 13 March 2015**

**Subject:** Tap Issue

***(THE SA NATIONAL ROADS AGENCY SOC LTD –“HWAY23”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LTD,** with effect from 16 March 2015.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R 285,000,000.00

**Total Amount Following Tap Issue** R 2,918,000,000.00

**Bond Code** HWAY23

**Nominal Issued** R 285,000,000.00

**Issue Price** 278.221555%

**Coupon** 5.50%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 7 December 2023

**Books Close** 28 May, 27 November

**Interest Date(s)** 7 June, 7 December

**Last Day to Register** 27 May, 26 November

**Issue Date** 16 March 2015

**Date Convention** Following

**Interest Commencement Date** 7 December 2014

**First Interest Date** 7 June 2010

**ISIN No.** ZAG000075862

**Additional Information** Senior, Unsecured Under DMTN

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kea Sape Absa Corporate and Investment Bank Ltd +27 10 2454310

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222